

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/AC/SE/20-21/41

August 13, 2020

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Luxembourg Stock Exchange  
Societe De La Bourse De Luxembourg,  
35A, Boulevard Joseph II,  
L-1840 Luxembourg  
Trading Code : USY721231212

Dear Sir/Madam,

**Sub: Consolidated Voting Results on Resolutions as per the Notice of the 95<sup>th</sup> Annual General Meeting of Raymond Limited ('AGM') dated June 29, 2020**

Please note that Resolution Nos. 1 to 5 as per the Notice dated June 29, 2020 of the 95<sup>th</sup> AGM held on August 12, 2020 have been passed by the shareholders with requisite majority.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results, in the prescribed format, in respect of the votes cast through e-voting at the 95<sup>th</sup> AGM.

A copy of the Scrutinizer's Report containing consolidated voting results is enclosed herewith.

Please take the above information on record.

Thanking you

Yours faithfully  
For **Raymond Limited**



**Thomas Fernandes**  
**Director - Secretarial**  
**& Company Secretary**

Encl.: as above

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

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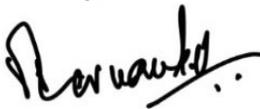
**Summary of Attendance**

<b>Date of the AGM/EGM</b>	August 12, 2020
<b>Total number of shareholders on record date:</b>	1,76,389
<b>No. of shareholders present in the meeting either in person or through proxy</b>	N.A.
<b>Promoter and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of shareholders attended the meeting through Video Conferencing</b>	174
<b>Promoter and Promoter Group:</b>	10
<b>Public:</b>	164

**Details of the Agenda:**

Item No	Details of Agenda	Resolutions Required	Mode of Voting
1.	a) To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of the Auditors thereon.	Ordinary Resolution	E-voting (Passed with requisite majority)
2.	To confirm payment of dividend on 0.01% Compulsorily Convertible Preference Shares for the Financial Year ended March 31, 2020.	Ordinary Resolution	E-voting (Passed with requisite majority)
3.	To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	E-voting (Passed with requisite majority)
4.	Ratification of Remuneration to Cost Auditor.	Ordinary Resolution	E-voting (Passed with requisite majority)
5.	Payment of Commission to Non-Executive Directors based on Net Profits of the Company.	Special Resolution	E-voting (Passed with requisite majority)

**For Raymond Limited**



**Thomas Fernandes**  
**Director - Secretarial &**  
**Company Secretary**  
**August 13, 2020**



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
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## Raymond Limited - Voting Results

### Disclosure Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Annual General Meeting	Notice dated: June 29, 2020
	Voting Start Date: August 08, 2020
	Voting End Date: August 11, 2020
Total Number of Shareholders as on Record Date (August 05, 2020)	176,389
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group	
Public	
Number of shareholders attending the meeting through video conferencing:	174
Promoter and Promoter Group	10
Public	164



## Raymond Limited

**Resolution Required : (Ordinary)**

**1 - To consider and adopt:**  
**a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and**  
**b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon.**

**Whether promoter/ promoter group are interested in the agenda/resolution?** **NO**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	32097471	31889387	99.35	31889387	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>31889387</b>	<b>99.35</b>	<b>31889387</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	7431214	4748419	63.90	4748419	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4748419</b>	<b>63.90</b>	<b>4748419</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	27045046	68616	0.25	67585	1031	98.50	1.50
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>68616</b>	<b>0.25</b>	<b>67585</b>	<b>1031</b>	<b>98.50</b>	<b>1.50</b>
<b>Total</b>		<b>66573731</b>	<b>36706422</b>	<b>55.14</b>	<b>36705391</b>	<b>1031</b>	<b>100.00</b>	<b>0.00</b>



## Raymond Limited

Resolution Required : (Ordinary)		2 - To confirm payment of dividend on 0.01% Compulsorily Convertible Preference Shares for the Financial Year ended March 31, 2020.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	32097471	31889387	99.35	31889387	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>31889387</b>	<b>99.35</b>	<b>31889387</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	7431214	4800365	64.60	4800365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4800365</b>	<b>64.60</b>	<b>4800365</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	27045046	68947	0.25	65838	3109	95.49	4.51
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>68947</b>	<b>0.25</b>	<b>65838</b>	<b>3109</b>	<b>95.49</b>	<b>4.51</b>
<b>Total</b>		<b>66573731</b>	<b>36758699</b>	<b>55.22</b>	<b>36755590</b>	<b>3109</b>	<b>99.99</b>	<b>0.01</b>



## Raymond Limited

Resolution Required : (Ordinary)		3 - To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	32097471	31889387	99.35	31889387	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>31889387</b>	<b>99.35</b>	<b>31889387</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	7431214	4800365	64.60	3186606	1613759	66.38	33.62
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4800365</b>	<b>64.60</b>	<b>3186606</b>	<b>1613759</b>	<b>66.38</b>	<b>33.62</b>
Public Non Institutions	E-Voting	27045046	68766	0.25	61558	7208	89.52	10.48
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>68766</b>	<b>0.25</b>	<b>61558</b>	<b>7208</b>	<b>89.52</b>	<b>10.48</b>
<b>Total</b>		<b>66573731</b>	<b>36758518</b>	<b>55.21</b>	<b>35137551</b>	<b>1620967</b>	<b>95.59</b>	<b>4.41</b>



## Raymond Limited

Resolution Required : (Ordinary)		4 - Ratification of Remuneration to Cost Auditor						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	32097471	31889387	99.35	31889387	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>31889387</b>	<b>99.35</b>	<b>31889387</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	7431214	4800365	64.60	4800365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4800365</b>	<b>64.60</b>	<b>4800365</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	27045046	68605	0.25	65365	3240	95.28	4.72
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>68605</b>	<b>0.25</b>	<b>65365</b>	<b>3240</b>	<b>95.28</b>	<b>4.72</b>
<b>Total</b>		<b>66573731</b>	<b>36758357</b>	<b>55.21</b>	<b>36755117</b>	<b>3240</b>	<b>99.99</b>	<b>0.01</b>



Raymond Limited								
Resolution Required : (Special)			5 - Payment of Commission to Non-Executive Directors based on Net Profits of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	32097471	31889387	99.35	31889387	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>31889387</b>	<b>99.35</b>	<b>31889387</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	7431214	4800365	64.60	4800365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4800365</b>	<b>64.60</b>	<b>4800365</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	27045046	68766	0.25	62646	6120	91.10	8.90
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>68766</b>	<b>0.25</b>	<b>62646</b>	<b>6120</b>	<b>91.10</b>	<b>8.90</b>
<b>Total</b>		<b>66573731</b>	<b>36758518</b>	<b>55.21</b>	<b>36752398</b>	<b>6120</b>	<b>99.98</b>	<b>0.02</b>

**Notes:**

1. Voting rights on the Equity Shares transferred to Investor Education and Protection Fund (IEPF) as well as Raymond Ltd. - Unclaimed Suspense account are currently frozen.
2. There were no invalid votes. Therefore, number of votes polled (2) does not include votes classified as "Invalid" by the Scrutinizer.

For Raymond Limited  
  
 THOMAS R. FERNANDES  
 Director-Secretarial  
 & Company Secretary

# RAYMOND LIMITED

(CIN NUMBER: L17117MH1925PLC001208)

Registered Office: Plot No. 156/H, No. 2, Village Zadgaon, Ratnagiri, Maharashtra-415612

## CONSOLIDATED SCRUTINISER'S REPORT

ON

THE E-VOTING PROCESS ( REMOTE E-VOTING) AND  
ELECTRONIC VOTING ( E-VOTING) CONDUCTED AT  
THE 95<sup>TH</sup> ANNUAL GENERAL MEETING OF RAYMOND  
LIMITED HELD THROUGH VIDEO CONFERENCING  
("VC")/ OTHER AUDIO VISUAL MEANS ( "OVAM") ON  
WEDNESDAY, AUGUST 12,2020

**C.S. C.A. Dinesh Kumar Deora**  
**DM & Associates Company Secretaries LLP**  
**Company Secretaries**

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]

ADDRESS: 205, 2<sup>ND</sup> FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD  
(EAST), MUMBAI-400097

Tel 022-28443641 Mob 09321018355

Email: [dmassociates@gmail.com](mailto:dmassociates@gmail.com) Website: [www.dmncs.co.in](http://www.dmncs.co.in)



**Dinesh Kumar Deora**  
**DM & Associates Company Secretaries LLP**  
**Company Secretaries**

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]

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(EAST), MUMBAI-400097

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Email: [dmassociates@gmail.com](mailto:dmassociates@gmail.com) Website: [www.dmncs.co.in](http://www.dmncs.co.in)

**Report of the Scrutiniser**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies  
(Management and Administration) Rules, 2014 as amended]

To,

The Chairman

Of 95<sup>th</sup> Annual General Meeting of the Members of Raymond Limited held on  
Wednesday, August 12, 2020 at 02:30 p.m. (IST) through Video Conferencing  
("VC")/Other Audio Visual Means ("OAVM")

Dear Sir,

I, Dinesh Kumar Deora, partner of DM & Associates Company Secretaries LLP, Company Secretaries, having Office at 205, 2nd Floor, Nadiadwala Market, Poddar Road, Malad(East), Mumbai-400097, appointed by the Board of **RAYMOND LIMITED** ("The Company") as the Scrutinizer for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (evoting) conducted at the 95<sup>th</sup> Annual General Meeting ( "AGM" ) pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 95<sup>th</sup> AGM of the Company held *through Video Conferencing ("VC") / Other Audio Visual Means ("OVAM")* on Wednesday, August 12, 2020 at 02:30 p.m. (IST). I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules

I submit report as under:

- a) The AGM is held in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 regarding holding of the AGM through Video Conferencing (VC) / Other Audi-Visual Means (OAVM), without the physical presence of the Members at a common venue and as confirmed by the Company, the Notice of the AGM along with the Annual Report 2019-20 has being sent on July 20, 2020 only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL/NSDL ("Depositories")



- b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to e-Voting (which includes remote e-Voting and the electronic voting, provided at the AGM) to the Members on the resolutions proposed in the Notice calling the 95<sup>th</sup> AGM of the Company was the responsibility of the Management. My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner, *and render a consolidated scrutinizer's report on the voting to the Chairman* on the resolutions.
- c) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by *National Securities Depository Limited ("NSDL")*
- d) The Members of the Company as on the "cut-off" date i.e. Wednesday, August 05, 2020 were entitled to vote on the resolution *no's 1 to 5 as set out in the notice of AGM.*
- e) The remote e-voting period commenced on Saturday, August 08, 2020 10:00 a.m. (IST) and concluded on Tuesday, August 11, 2020 5:00 p.m. (IST).
- f) At the 95<sup>th</sup> AGM of the Company held on Wednesday, August 12, 2020, the facility to vote through electronic voting system had been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
- g) After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Wednesday August 12, 2020 around 5.00 p.m. in the presence of two witnesses who are not in the employment of the Company.
- h) *I hereby submit a consolidated scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 95<sup>th</sup> AGM based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system by the National Securities Depository Limited ("NSDL").*
- i) The results of the Remote e-Voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:



1. RESOLUTION NO. 1 AS AN ORDINARY RESOLUTION

To consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the financial Year ended March 31, 2020 and the Report of Auditors thereon.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	500	36698657	99.98
Electronic voting at the AGM	16	6734	0.02
<b>TOTAL</b>	<b>516</b>	<b>36705391</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	24	1031	100
Electronic voting at the AGM	-	-	-
<b>TOTAL</b>	<b>24</b>	<b>1031</b>	<b>100.00</b>

(iii) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes held by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>



## 2. RESOLUTION NO. 2 AS AN ORDINARY RESOLUTION

To confirm payment of dividend on 0.01% Compulsorily Convertible Preference Shares for the Financial Year ended March 31, 2020.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	483	36748856	99.98
Electronic voting at the AGM	16	6734	0.02
<b>TOTAL</b>	<b>499</b>	<b>36755590</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	42	3109	100.00
Electronic voting at the AGM	-	-	-
<b>TOTAL</b>	<b>42</b>	<b>3109</b>	<b>100.00</b>

(iii) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>



3. RESOLUTION NO. 3 AS AN ORDINARY RESOLUTION

To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	474	35130824	99.98
Electronic voting at the AGM	14	6727	0.02
<b>TOTAL</b>	<b>488</b>	<b>35137551</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	53	1620960	100
Electronic voting at the AGM	2	7	0
<b>TOTAL</b>	<b>55</b>	<b>1620967</b>	<b>100</b>

(iii) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid /	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>



#### 4. RESOLUTION NO. 4 AS AN ORDINARY RESOLUTION

##### Ratification of Remuneration to Cost Auditor:

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	485	36748396	99.98
Electronic voting at the AGM	15	6721	0.02
<b>TOTAL</b>	<b>500</b>	<b>36755117</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	41	3227	99.60
Electronic voting at the AGM	1	13	0.40
<b>TOTAL</b>	<b>42</b>	<b>3240</b>	<b>100.00</b>

(iii) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>



5. RESOLUTION NO. 5 AS SPECIAL RESOLUTION

Payment of Commission to Non-Executive Directors based on Net Profits of the Company:

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	450	36745678	99.98
Electronic voting at the AGM	14	6720	0.02
<b>TOTAL</b>	<b>464</b>	<b>36752398</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	77	6106	99.77
Electronic voting at the AGM	2	14	0.23
<b>TOTAL</b>	<b>79</b>	<b>6120</b>	<b>100.00</b>

(iii) Invalid / Abstain Votes:

Particulars of Voting	Total number of members whose votes were declared invalid / abstain	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>



Based on the foregoing, the Resolution No. (s) 1 to 5 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 95<sup>th</sup> Annual General Meeting and the same shall be handed over to the Chairman or the Company Secretary of the Company for safe keeping.

Thanking You,

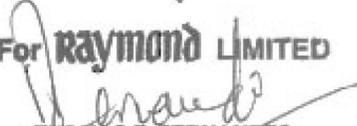
Sincerely,



**Dinesh Kumar Deora**  
Practising Company Secretary  
FCS No. 5683 CP No. 4119  
Partner of DM & ASSOCIATES COMPANY SECRETARIES LLP  
Company Secretaries  
[UDIN: F005683B000573734]



Place: Mumbai  
Date: August 12, 2020

Countersigned  
For **Raymond LIMITED**  
  
**THOMAS R. FERNANDES**  
Director-Secretarial  
& Company Secretary