

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/19-20/03

April 3, 2019

The Department of Corporate Services - CRD
BSE Limited.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
SOCIETE DE LA BOURSE DE LUXEMBOURG,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code: USY721231212

Dear Sir / Madam,

Sub: Intimation pursuant to Reg. 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a Press Release dated April 3, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

For RAYMOND LIMITED


Thomas Fernandes

Director - Secretarial &
Company Secretary

Encl: a/a

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



Raymond ventures into real estate development through Raymond Realty

Plans an 'Aspirational District' with 3000-units project in Phase 1

- ✓ *Project to be delivered with a timeline of 5 years with potential revenues of over Rs 3500 crores*
- ✓ *An overwhelming response with over 500 'Expression of Interest' in 30 days during soft launch*
- ✓ *A total of 14 Acres to be developed with 5 Acres of central landscaped greens and state-of-the-art amenities*
- ✓ *3000 residential units across ten 42-storey towers*
- ✓ *Smart-sized 2 bed homes*

Mumbai, April 3, 2019: Raymond Group, India's leading fashion and textile retailer is foraying into the real estate development business, as an effort towards constant evolution under its vision of Raymond Re-imagined. In order to drive its growth plans in this direction, the company has set up a new division called 'Raymond Realty' for its maiden venture into the real estate sector. With central theme of '*Go Beyond*', the company has undertaken the project to build quality housing for all. A large gated community named '*Aspirational District*' is spread over 14 acres that celebrates a new epoch in living.

This first phase of the project will house 3000 residential units across 10 towers. Each of these 42-storey towers will house smart-sized 2 bed homes with carpet area configuration of 515 sq. ft. and 640 sq. ft. respectively, under aspirational categories. With hundreds of trees spread over 5 acres of central landscaped greens, Raymond Realty would offer a plethora of first of its kind amenities that cater to the finer nuances of every modern individual.

Driving the high velocity of sales through a superior product, this project is expected to be cash positive on a year on year basis and would not require significant debt funding. The peak funding till FY 20 is expected to be Rs. 250 crores only and a major part of this has already been spent in the planning phase and obtaining statutory approvals. In the phase 1, Raymond Realty is expected to achieve a top line of over Rs. 3500 crores with a profit margin of over 25% during the period of 5 years.

Speaking on the development, **Gautam Hari Singhania, Chairman and Managing Director, Raymond Limited** said, "*In our continued efforts to enhance value for stakeholders, Raymond has forayed into Real Estate development in order to monetize the land at Thane. Keeping in mind the fact that this land parcel is in the heart of Thane, it offers a massive positive upside potential for venturing into the Real Estate sector. The decision is backed by our unmatched craftsmanship and eye-for-detail that has helped build the Raymond Legacy over the last century. Going forward, we intend to build a large integrated township that will have the potential to deliver a lifestyle well above the ordinary and still be in reach.*"

Each apartment is designed in a manner that takes into account the quintessential need of optimal space utilization thereby bringing smart-sized homes with minimal carpet area wastage, without compromising on the hygiene elements like cross ventilation, natural light and much more. The project features state-of-the-art eco-friendly inclusions like rainwater harvesting, a waste recycling plant along with other such energy conservation ideas.

K. Mukund Raj, CEO, Raymond Realty added, *“Raymond Realty is inspired by the principle of ‘Go Beyond’ and it is our endeavor to re-imagine living spaces with contemporary design and the benchmarks of quality that come with the Raymond brand. Every home incorporates our values of Excellence, Style and a Timeless Appeal to create Modern Living. In this project we are offering world class services and amenities that Indian discerning consumers would avail for a delightful livelihood.”*

In addition to the existing Smt. Sulochanadevi Singhanian School, the project is also in the vicinity of upcoming school Smt. Sunitidevi Singhanian School that commences operations in the academic year of June 2019. Both the schools are within the campus and are at a walkable distance from the proposed development. By virtue of being located on Pokhran Road, the project sees close proximity to the best of social infrastructure, hospitals, malls and high-street retail, in addition to seamless connectivity to major arterial roads such as the Eastern Express Highway, Ghodbunder Road, Mumbai-Nashik Highway and the upcoming metro station at Cadbury Junction.

About Raymond Limited

Raymond is India’s largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – Raymond Ready to Wear, Park Avenue, ColorPlus, Parx, Raymond Made to Measure amongst others. Raymond has one of the largest exclusive retail networks in the country with over 1000 stores across 400 towns.

As a part of the diversified Group, it also has business interests in men’s accessories, personal grooming & toiletries, prophylactics, engineering and auto components across national and international markets. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at www.raymond.in

For further information please contact:

Rohit Khanna
Head – Corporate Communications
Rohit.khanna@raymond.in
9320499499