

Raymond LIMITED

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/19-20/77

December 02, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
SOCIETE DE LA BOURSE DE LUXEMBOURG,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

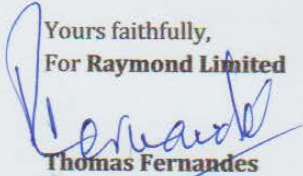
Sub: Raymond Limited: Intimation pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we enclose herewith the Press Release dated December 02, 2019.

Please take the above information on record.

Thanking you,

Yours faithfully,
For Raymond Limited



Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl: a/a



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



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Raymond Group's demerged Lifestyle entity to own 'Raymond' Brand for Textile, Apparel and Retail categories

Mumbai, 2nd December 2019: Raymond Limited as part of its proposed demerger scheme has modified its brand related policy in a move to address the concerns raised by certain investors with regard to the proposed royalty payment by Raymond Lifestyle Business to Raymond Limited post the demerger. Raymond consulted with industry and financial experts to arrive at an optimal structure in relation to ownership of brands related to Lifestyle businesses.

Under the proposed scheme, along with the Lifestyle Business, '**Raymond**' and all other brands currently being used in respect of textiles, readymade garments, retail business related to Lifestyle business ,tailoring services and allied accessories will be assigned to and owned by Raymond Lifestyle Business. Consequently, once the proposed scheme is approved by the NCLT, Raymond Lifestyle Business will not be required to pay any royalty to Raymond Limited for its use of the brands. '**Raymond**' brand ownership for all the other businesses (except for Raymond Lifestyle Businesses) will remain with Raymond Limited.

Commenting on the development, Gautam Hari Singhania, Chairman & Managing Director, Raymond Limited said, "**As an organisation we are pro-active in addressing the concerns of all our stakeholders and as a routine process, we spoke to our key investors and took cognizance of all the inputs we received from them. I am happy to announce the management's decision of moving brand ownership with usage categories in respective companies. Consequently, the brand ownership of Raymond for all the Lifestyle related categories post demerger will be with the demerged new lifestyle company. There will be no intercompany brand licencing rights or royalty contracts.**"

Raymond Limited had earlier announced the proposed demerger of its core Lifestyle Business into a separate entity that will be listed through mirror shareholding structure. Every shareholder of Raymond Ltd. will be issued the shares of the new company in the ratio of 1:1. The move will create a clear demarcation of Lifestyle & other businesses leading to the simplification of the Group structure. The proposed scheme is subject to various regulatory and statutory approvals.

About Raymond Limited

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – Raymond Ready to Wear, Park Avenue, ColorPlus, Parx, Raymond Made to Measure amongst others. Raymond has one of the largest exclusive retail networks in the country with over 1500 stores across 601 towns.

As a part of the diversified Group, it also has business interests in men's accessories, personal grooming & toiletries, prophylactics, engineering and auto components across national and international markets. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at www.raymond.in For more information, please contact:

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