



**SECRETARIAL DEPARTMENT**

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Maharashtra, India  
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RL/SE/AC/19-20/103

March 09, 2020

The Department of Corporate Services - CRD  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai 400 001  
Fax No.22722037 / 39 / 41  
Scrip Code: 500330

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Fax No. 6641 8125/26  
Symbol: RAYMOND

Luxembourg Stock Exchange  
Societe De La Bourse De Luxembourg,  
35A, Boulevard Joseph II,  
L-1840 Luxembourg  
Trading Code : USY721231212

Dear Sir/Madam

**Sub: Raymond Limited - Press Release**

Please find enclosed Press Release titled "**Sanjay Behl, CEO-Lifestyle Business, Raymond Limited, steps down**" dated March 09, 2020.

We request you to take the above information on record.

Thanking you,

Yours faithfully,  
For **Raymond Limited**

**Thomas Fernandes**  
**Director - Secretarial &**  
**Company Secretary**

↓  
Encl.: a/a



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
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CORPORATE OFFICE  
NEW HIND HOUSE,  
NAROTTAM MORARJEE MARG, BALLARD ESTATE,  
MUMBAI 400 001, INDIA

**Press Release**  
**For Immediate Dissemination**

## **Sanjay Behl, CEO-Lifestyle Business, Raymond Limited, steps down**

**Mumbai, 9<sup>th</sup> March 2020:** Sanjay Behl, CEO-Lifestyle Business Raymond Limited has decided to step down from his current role after serving for 7 years in the company. We, at Raymond thank Sanjay Behl for his contributions during his stint. This development is a natural transition as we are in the process of forming a new company that is focussed on lifestyle business as part of the demerger process at Raymond Group. While we are in the process to appoint a new CEO, Sanjay Behl has agreed to help in the transition and a seamless handover.

Raymond Group announced the demerger recently and has already initiated the process of completing the formalities for listing the new lifestyle entity, **'Raymond Lifestyle Ltd.'** The Lifestyle Business through a new listed company will have the existing business of Branded Textiles, Branded Apparel & Garmenting.

Commenting on the development, Gautam Hari Singhania, Chairman & Managing Director said, ***"Raymond is managed by a strong team of professionals and we are confident of hiring the best-in-class CEO for the proposed listed entity as we embark on a new phase of transformation at Raymond Reimagined"***.

Expressing his views, Sanjay Behl, CEO Lifestyle Business said, ***"I had a very satisfying professional stint with Raymond and enjoyed my journey of seven years. Having garnered a rich experience at Raymond, I now want to pursue some other professional interests and I wish Raymond family all the best for a great future"***.

### **About Raymond Limited**

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – Raymond Ready to Wear, Park Avenue, ColorPlus, Parx, Raymond Made to Measure amongst others. Raymond has one of the largest exclusive retail networks in the country with over 1500 stores across 601 towns.

As a part of the diversified Group, it also has business interests in men's accessories, personal grooming & toiletries, prophylactics, engineering and auto components across national and international markets and real estate. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at [www.raymond.in](http://www.raymond.in)

**For more information, please contact:**

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