



**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

March 12, 2019

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No.22722037 / 39 / 41  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Fax No. 6641 8125/26  
Symbol: RAYMOND

Luxembourg Stock Exchange  
SOCIETE DE LA BOURSE DE LUXEMBOURG,  
35A, Boulevard Joseph II,  
L-1840 Luxembourg  
Trading Code : USY721231212

Dear Sir/Madam,

**Sub: Raymond Realty Project - Updates**

**Ref: Response to clarification sought by National Stock Exchange of India Limited vide e-mail dated March 09, 2019**

Raymond Limited had entered into a Development Management Agreement (DMA) with Colorplus Realty Limited for developing its upcoming realty project – "Raymond Realty Phase I".

In order to gain better operational efficiencies and control on the project, the Company intends to undertake the development on its own. Therefore, the said DMA has been terminated with mutual consent and an application has been made for modification of the RERA Registration.

We reiterate that the aforesaid termination of the DMA will not impact the development of the project - "Raymond Realty Phase I" and same is expected to progress as per schedule. This was also informed to you vide our letter dated March 07, 2019.

We request you to take the above information on record.

Thanking you,

Yours faithfully,  
For Raymond Limited



**Thomas Fernandes**  
Director - Secretarial &  
Company Secretary



**CORPORATE OFFICE**

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**REGISTERED OFFICE**

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Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513