

SECRETARIAL DEPARTMENT Jekegram, Pokhran Road No. 1, Thane (W) - 400 606 Maharashtra, India CIN No.: L17117MH1925PLC001208 Tel: (91-22) 4036 7000 / 6152 7000 Fax: (91-22) 2541 2805 www.raymond.in

March 07, 2019

То

The Department of Corporate Services - CRD BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001 Fax No.22722037 / 39 / 41 Scrip Code: 500330

Luxembourg Stock Exchange SOCIETE DE LA BOURSE DE LUXEMBOURG, 35A, Boulevard Joseph II, L-1840 Luxembourg Trading Code : USY721231212 The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai - 400 051 Fax No. 6641 8125/26 Symbol: RAYMOND

Dear Sir/Madam,

Sub: Raymond Realty Project - Updates

Ref: Our letter dated March 06, 2019

By our above referred letter dated March 06, 2019, we had informed that the Development Management Agreement dated January 10, 2019 between Raymond Limited ("the Company") and Colorplus Realty Limited, a subsidiary of the Company has been mutually terminated with effect from March 05, 2019 and the Company has applied before the Maharashtra Real Estate Regulatory Authority (MAHARERA) for necessary modifications in its records in respect of the Company's project "Raymond Realty Phase I" registered with MAHARERA under registration no. P51700019265.

The aforesaid termination of the Development Management Agreement will not impact the development of the Project "Raymond Realty Phase I" and same will progress as per schedule.

This is for your information and record.

Thanking you,

Yours faithfully, For **Raymond Limited**

Thomas Fernandes Director - Secretarial & Company Secretary



REGISTERED OFFICE Plot No. 156/H No. 2, Village Zadgaon, Ratnagiri - 415 612, Maharashtra Tel: (02352) 232514 Fax: (02352) 232513