

## CORPORATE OFFICE

New Hind House, 4th Floor, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400 001. Tel: (91-22) 40349999 Fax: (91-22) 24939036 / 24925084 www.raymond.in

RL/SE/AC/21-22/34

July 24, 2021

To

The Department of Corporate Services - CRD BSE Limited

P.J. Towers, Dalal Street Mumbai - 400 001

Scrip Code: 500330

Luxembourg Stock Exchange Société De La Bourse De Luxembourg, 35A, Boulevard Joseph II, L-1840 Luxembourg

Trading Code: USY721231212

Dear Sir/Madam,

Sub: Raymond Limited - Press Release

Please find enclosed Press Release titled "Raymond strengthens its Board through the appointment of new Director - Mr. S. L. Pokharna" dated July 24, 2021.

We request you to take the same on record.

Thanking you

Yours faithfully

for Raymond Limited

Thomas Fernandes

**Director - Secretarial & Company Secretary** 

Encl.: a/a

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: RAYMOND



CIN No.: L17117MH1925PLC001208



## Raymond strengthens its board through the appointment of new director

SL Pokharna, responsible for running the company's apparel business has been inducted into the Raymond board

India, July 24<sup>th</sup>, 2021: India's leading fabric and apparel manufacturer and retailer, Raymond has strengthened its board by inducting S L Pokharna, President, Group Commercial and Supply Chain, as non-executive director.

Pokharna, who has been credited for the turnaround of the company's apparel business despite the pandemic, has over four decades of experience in finance, sales, marketing and commercial functions. He has been with Raymond Group since 1981 and prior to his current role has held various leadership roles across the Group.

The Board of Directors of the Company, based on the recommendations of the Nomination and Remuneration Committee has appointed Pokharna as an Additional Director designated as Non-Executive Director with effect from July 23, 2021.

Raymond is expected to immensely benefit from Pokharna's deep knowledge of apparel and retail industry and rich experience in business and corporate governance.

Expressing his views on the appointment, S L Pokharna said, "I am very pleased to join the Board of Raymond. I look forward to leveraging my experience and playing a part in the continuing development of the company, including its plan to scale up its operations and navigate the company through challenging times".

## **About Raymond Limited**

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio — 'Raymond Ready to Wear', 'Park Avenue', 'ColorPlus', 'Parx', 'Raymond Made to Measure' amongst others. Raymond has one of the largest exclusive retail networks in the country with around 1,500 stores in more than 600 towns. Raymond also has presence in FMCG sector through Raymond Consumer care that offers wide range of products in men's personal grooming category and personal hygiene. The group also has presence in engineering and auto components across national and international markets. In 2019, Raymond has also forayed into the realty sector through the launch of its maiden project 'aspirational district' spread across 14 acres housing ~3,100 residential units. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades. For more information visit <a href="https://www.raymond.in">www.raymond.in</a>

