



SECRETARIAL DEPARTMENT

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Maharashtra, India
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RL/SE/AC/21-22/20

May 31, 2021

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Raymond Limited - Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release titled, "**Harmohan Sahni joins Raymond's Realty Business as CEO**" dated May 31, 2021.

The Press Release has been uploaded on the website of the Company i.e. www.raymond.in

We request you to take the above information on record.

Thanking you

Yours faithfully

For **RAYMOND LIMITED**

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: a/a



REGISTERED OFFICE

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PRESS RELEASE

For immediate dissemination

Harmohan Sahni joins Raymond's Realty Business as CEO

Mumbai, Monday, 31st May: Raymond Limited strengthened its executive leadership team with the appointment of Harmohan Sahni as Chief Executive Officer of its Realty Business. An industry stalwart, Harmohan was till recently the COO of Real Estate business of ECL Finance Limited (Edelweiss Group) and has enormous experience in executing projects including Luxury Housing, Affordable Housing, Commercial and Retail properties.

With a 100 acre plus land parcel in the heart of Thane city, Raymond forayed into the real estate space in 2019 with its maiden project '**Aspirational District**', which is spread over 14 acres. Since its launch, this township of 42 storeyed towers of over 3000 smart-sized homes of 1 and 2 BHKs have emerged as a preferred brand given its superior offering and affordable pricing.

Despite the pandemic induced slowdown, Raymond Realty showcased stellar sales with 1387 residential units booked till Mar'21, which accounts over 60% of total inventory of ~2,350 units launched.

Commenting on this latest development, **Gautam Hari Singhania, Chairman and Managing Director, Raymond Limited** said, *"I am delighted to welcome Harmohan to our Raymond family. He joins us at a critical juncture when Raymond Realty is taking strong strides and is well poised for growth. Harmohan has taken on challenging roles and demonstrated the ability to imagine and engineer a new future for the real estate sector in India. His entrepreneurial spirit and extensive experience will be pivotal in unleashing Raymond Realty's future growth plans."*

Speaking on his appointment, Harmohan Sahni said; *"I am excited to take on this new responsibility and look forward to working closely with Mr. Singhania and Raymond Realty's energetic team to create long term sustainable growth for our stakeholders."*

In the past 3 decades, Harmohan has worked at GCorp Developers and Mahindra Lifespaces Limited in various leadership roles. He began his career with Tata Steel Limited and later worked with JSW Aluminum Limited. A qualified Chartered Accountant from the Institute of Chartered Accountants of India, Harmohan is an industry veteran and is reckoned for his knowledge in the sector and financial acumen.

About Raymond Limited

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – 'Raymond Ready to Wear', 'Park Avenue', 'ColorPlus', 'Parx', 'Raymond Made to Measure' amongst others. Raymond has one of the largest exclusive retail networks in the country with around 1,500 stores in more than 600 towns. Raymond also has presence in FMCG sector through Raymond Consumer care that offers wide range of products in men's personal grooming category and personal hygiene. The group also has presence in engineering and auto components across national and international markets. In 2019, Raymond has also forayed into the realty sector through the launch of its maiden project 'aspirational district' spread across 14 acres housing ~3,100 residential units. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at www.raymond.in

For further information contact:

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