



SECRETARIAL DEPARTMENT

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March 09, 2022

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Société De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Raymond Limited - Press Release

Please find enclosed Press Release titled "*Sunil Kataria Suits up for Raymond in his new role as CEO – Lifestyle Business*" dated March 9, 2022.

We request you to take the same on record

Thanking you

Yours faithfully,

For Raymond Limited



Rakesh Darji
Director-Secretarial & Company Secretary

Encl.: a/a

REGISTERED OFFICE

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Sunil Kataria Suits up for Raymond in his new role as CEO – Lifestyle Business

- ✓ Sunil Kataria will assume responsibilities beginning March 9th 2022
- ✓ Prior to joining Raymond Sunil was the CEO of GCPL, India and SAARC
- ✓ Sunil Kataria was responsible for creating an innovation led product portfolio and strengthening GCPL's digital capabilities

Mumbai, March 09, 2022; India's leading textile, apparel and retail conglomerate today announced the appointment of Sunil Kataria as the CEO of Lifestyle Business. Raymond, an iconic brand that has an illustrious legacy of 97 years, strengthened its leadership team by on-boarding the seasoned professional reckoned for leading large scale business transformations and creating strong consumer brands in India and South East Asia. In his new role, Sunil will be responsible for steering the next phase of growth by driving the digital agenda and strengthening the brand's presence in domestic and international markets.

Speaking on this latest development, Gautam Hari Singhania, Chairman & Managing Director, Raymond Ltd said; *"At Raymond, we believe in having industry's finest talent that resonates with our vision to create a future ready organisation. During the last few years, we have been making stronger strides and creating brands and retail experiences for our loyal and new-age consumers. I would like to welcome Sunil to the Raymond family and believe that he would be instrumental in accelerating growth for the business in India and international markets."* The appointment of Sunil Kataria comes at a critical juncture in Raymond's journey for the brand that continues to be a leader in its pack and stays relevant in the fashion apparel space with numerous international labels entering the Indian market.

The Lifestyle Business is the flagship vertical of Raymond Group which includes branded textiles, garmenting, shirting, retail and apparel business including brands such as - Raymond, Raymond Ready-to-Wear, Raymond Made to Measure, Park Avenue, ColorPlus, Parx and Ethnix by Raymond. Sunil's role will be pivotal in driving the ongoing transformation to create a future ready Raymond that intersperses digital and physical experiences while infusing freshness to product portfolio to drive growth. With customer centricity at the core, Raymond has been driving an enterprise wide transformation aimed at harnessing the unprecedented digital opportunity.

The last few years have witnessed an overhaul of processes and technology at this fibre to fabric manufacturer and retailer that prides on its home grown labels and world class quality products exported to leading global brands. In an endeavour to emerge as a new age lifestyle conglomerate, technology has been increasingly playing a significant role. Its latest slew of launches be it - DIY range of Denims, home concierge services, stylist advisory, virtual tradeshow and bookings, increasing presence on ecommerce and various other initiatives are ably aided by technology across consumer lifecycle. The digital pivot is proving to be a game changer for Raymond which has been making strong strides in FMCG, engineering, real estate and education space.



MEDIA RELEASE



During his earlier stint as the CEO of Godrej Consumer Products Ltd, Sunil managed the business operations of India and South East Asia. He spearheaded transformation of the business – driving performance and best in class financial results and building a great workplace. With a rich experience spanning over 30 years, Sunil has worked with eminent names such as Marico and Idea Cellular. Currently, he also serves the chairman of The Indian Society of Advertisers (ISA).

About Raymond

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – 'Raymond Ready to Wear', 'Park Avenue', 'ColorPlus', 'Parx', 'Raymond Made to Measure' and Ethnix by Raymond amongst others. Raymond has one of the largest exclusive retail networks in the country with around 1,400 stores in more than 600 towns. The group has presence in engineering space engaged in precision engineered products with an expansive presence in national as well as international markets.

Raymond forayed into realty sector through the launch of its maiden project TenX - an 'aspirational district' spread across 14 acres housing ~3,100 residential units and has recently launched a premium residential project – The Address by GS.

Raymond also has presence in FMCG sector through Raymond Consumer care that offers wide range of products in men's personal grooming category and personal hygiene. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at www.raymond.in

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