

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606 Maharashtra, India CIN No.: L17117MH1925PLC001208 Tel: (91-22) 4036 7000 / 6152 7000 Fax: (91-22) 2541 2805 www.raymond.n

March 31, 2022

The Department of Corporate Services - CRD

BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001 Scrip Code: 500330

Kind Attn: Ms. Kainat Malkani, Online Surveillance

Dear Madam,

Sub: Increase in Trading Volume

Ref: Your email dated March 31, 2022 bearing reference no. L/SURV/ONL/PV/IJ/ 2021-2022 / 55

With reference to your captioned email seeking information about events, information etc. that have a bearing on the operation/performance of the company and seeking clarification for significant increase in the volume of the securities in the recent past, we would and submit that any increase in volume of security listed on the Stock Exchange(s) is apparently market driven and the Company has no control over the same.

We humbly submit that all material information and events that have materialized and which may have a bearing on the operation/performance of the Company including price sensitive information has been disclosed to the stock exchanges by the Company from time-to-time within the stipulated period prescribed under Listing Regulations.

We humbly submit that our Company is a responsible corporate citizen and continues to be in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), more particularly Regulation 30 of the Listing Regulations.

Please take the above clarification on record.

Thanking you.

Yours faithfully, For **Raymond Limited**

Rakesh Darji

Director - Secretarial & Company Secretary

