



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

January 25, 2022

To,
The Department of Corporate Services – CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the Board of Directors of Raymond Limited ('the Company') at its Meeting held today i.e., January 25, 2022 has approved the Scheme of Arrangement between the Company and Raymond Lifestyle Limited ('RLL'), a wholly-owned subsidiary of the Company pursuant to Sections 230-232 and other relevant provisions of the Companies Act, 2013 and the Rules made thereunder providing for demerger of the Real Estate business undertaking of the Company to RLL on a going concern basis ('the RLL Scheme') in order to exploit the growth potential of the real estate business through focused approach.

The RLL Scheme is subject to requisite regulatory approvals from relevant authorities including approval of the Hon'ble National Company Law Tribunal (NCLT) and various statutory approvals, including those from the shareholders and creditors, as may be required or applicable or directed by NCLT, involved in the RLL Scheme. The Board of Directors of RLL have also approved the RLL Scheme. The draft Scheme shall be intimated to the the Stock Exchanges in due course.

The Scheme was approved by the Board of Directors of the Company on the basis of the recommendation of Audit Committee wherever necessary and/or required.



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon.
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

Details as required in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated Sept. 09, 2015 are annexed to this letter.

Please take the above disclosure on record.

Thanking you

Yours faithfully
For Raymond Limited



Rakesh Darji
Director - Secretarial
& Company Secretary

Encl.: a/a



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon.
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
 Maharashtra, India
 CIN No.: L17117MH1925PLC001208
 Tel: (91-22) 4036 7000 / 6152 7000
 Fax: (91-22) 2541 2805
 www.raymond.in

Information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Scheme of Arrangement between Raymond Limited and Raymond Lifestyle Limited

SN	Particulars	Details
1.	Brief details of the divisions to be demerged	Real Estate Division
2.	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	The turnover of Real Estate division for FY2020-21 was Rs. 141.06 Crore amounting to 8.05% of the total turnover of the Company for the last financial year
3.	Rationale for demerger	The Scheme proposes demerger of Real Estate business undertaking of the Company to Raymond Lifestyle Limited (to be renamed as Raymond Realty Limited under the proposed Scheme) on a going concern basis in order to exploit the growth potential of the Real Estate business through focused approach.
4.	Brief details of change in shareholding pattern (if any) of all entities	There will be no change in the shareholding pattern of Raymond Limited and Raymond Lifestyle Limited as a result of the proposed Scheme.
5.	In case of cash consideration - amount or otherwise share exchange ratio	Since it is a transfer to 100% subsidiary it will be at Nil consideration.
6.	Whether listing would be sought for the resulting entity	The scheme does not envisage listing of Raymond Lifestyle Limited (to be renamed as Raymond Realty Limited under the scheme)



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
 Ratnagiri - 415 612, Maharashtra
 Tel: (02352) 232514
 Fax: (02352) 232513