



SECRETARIAL DEPARTMENT

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Maharashtra, India
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January 18, 2022

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Société De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Raymond Limited - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that "Ten X Realty Limited", the step-down wholly owned subsidiary of the Company, has today signed a binding term sheet for joint redevelopment of residential project in the western sub-urban district of Mumbai. The project is estimated to have, in aggregate, revenue potential of around Rs.2,000 crore* over a period of next 5 years. This is in line with the Company's growth plan to expand its Realty horizons beyond Thane.

This is for the information and dissemination to all concerned.

Yours Sincerely,
For Raymond Limited

Rakesh Darji
Director Secretarial & Company Secretary

*** Disclaimer:** *The revenue estimation are based on the current market price which are subject to variation over a period of time. Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Raymond Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



REGISTERED OFFICE

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