



SECRETARIAL DEPARTMENT

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Maharashtra, India
CIN No.: L17117MH1925PLC001208
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RL/SE/AC/20-21/24

July 03, 2020

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-22721919
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. (022) 26598120
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Shri Sanjay Bahl has relinquished his position as Chief Financial Officer of Raymond Limited (“the Company”) and will continue to be associated with the Company as an Advisor for 6 months to support the leadership team through the transition period.

The Company has appointed Shri Amit Agarwal as Chief Financial Officer of the Company effective from July 02, 2020.

A Press Release in this regard is enclosed and is also uploaded on the website of the Company i.e. www.raymond.in.

We request you to take the above information on record.

Thanking you

Yours faithfully
For **Raymond Limited**

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgeon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
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CORPORATE OFFICE
NEW HIND HOUSE,
NAROTTAM MORARJEE MARG, BALLARD ESTATE,
MUMBAI 400 001, INDIA

Press Release
For Immediate Dissemination

Raymond Limited appoints Amit Agarwal as the new Chief Financial Officer

Mumbai 3rd July, 2020: We are pleased to announce appointment of Amit Agarwal as Chief Financial Officer of Raymond Ltd with effect from July 2, 2020. Amit joins Raymond at a crucial juncture when the business is witnessing tough market conditions due to COVID-19 impact and the Group is also in the process of de-merger that would lead to two separate listed entities.

Amit is a veteran CFO having worked with large corporations like Arcelor Mittal, Essar Steel, Suzlon and Jet Airways where he was the CFO and Acting CEO. Prior to joining Raymond he was the CEO of Jindal Coated Steel Products Ltd.

Sanjay Bahl, who was the Chief Financial Officer for about 5 years will continue to be associated with Raymond as an Advisor for 6 months to support the leadership team through the transition period.

During his tenure Sanjay Bahl was instrumental in steering the Group through GST implementation, demonetization and now COVID-19. Significant amongst his contributions were facilitating the sale of a part of our Thane land and also strategizing the demerger of the Group's Lifestyle Business into a separate legal entity.

About Raymond Limited

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – Raymond Ready to Wear, Park Avenue, ColorPlus, Parx, Raymond Made to Measure amongst others. Raymond has one of the largest exclusive retail networks in the country with over 1500 stores across 601 towns.

As a part of the diversified Group, it also has business interests in men's accessories, personal grooming & toiletries, prophylactics, engineering and auto components across national and international markets. Recently, Raymond has also forayed into the realty sector through the launch of its maiden project 'aspirational district' spread across 14 acres housing 3000 residential units.

Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at www.raymond.in

For more information, please contact:

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