



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/20-21/80

December 02, 2020

To,

The Department of Corporate Services – CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that Silver Spark Apparel Limited ("SSAL"), a wholly owned subsidiary of Raymond Limited has today, entered into a 'Share Transfer Agreement' for divestment of its entire stake in Dress Master Apparel Private Limited ("DMAPL"), wholly owned subsidiary of SSAL.

Accordingly, SSAL, on completion of conditions set forth in the Share Transfer Agreement, will divest its entire stake in DMAPL.

The details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith as Annexure A.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Raymond Limited

**Thomas Fernandes
Director-Secretarial &
Company Secretary**

Encl.: As above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zадgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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Annexure - A

Sr. No.	Particulars	
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Gross Revenue from operations of DMAPL for FY2019-20 was Rs. 39.09 Crore (0.60% of Consolidated Gross Revenue from operations of the listed entity) Post the demerger of the Garmenting undertaking of DMAPL into its holding company - SSAL, approved by the Hon'ble NCLT, Mumbai Bench vide its Order dated February 27, 2020, DMAPL had a negative Net Worth of Rs. 17.48 Crore as at March 31, 2020. The Garmenting undertaking of DMAPL has since moved to SSAL
2.	Date on which the agreement for sale has been entered into	December 02, 2020
3.	The expected date of completion of sale/ disposal	Within approximately 2 months from the date of signing subject to completion of conditions precedent.
4.	Consideration received from such sale/disposal	Fair Value of Equity Shares as valued under 11UA of the Income Tax Rules, 1962. The amount received as consideration is Rs. 19.07 Crore subject to applicable taxes, if any
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Ms. Monisha Monnappa Bachangada (PAN: BZFPB8275D) & Mr. Bachangada Nachappa Monnappa (PAN: ADVPM5723G) The Buyers do not belong to the Promoter/ Promoter Group/ Group companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction would not qualify as Related Party Transaction
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



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