

Registered Office : Part No. 156/H No. 2, Villa Ramagei 415 il 12 (Manarashira)

CIN:L17117MH1925PLC001208

Email: corp.secretarlal@raymond.in; Website: www.raymond.in
Tel: 02352-232514, Fax: 02352-232513; Corporate Office Tel: 022-40349999, Fax 022-24939036

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In lacs, unless otherwise stated)

Sr. No.	Particulars	3 months ended 30.09.2016	Preceeding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09,2015	Year to date figures for current period ended 30.09.2016	Year to date figures for previous period ended 30.09.2015
		(Unaudited)	(Unaudited)	(Not Subjected to review)	(Unaudited)	(Not Subjected to review)
1	income from operations					
	a) Net Sales / Income from Operations	155349	105730		261085	239457
	b) Other Operating Income	7	454	8	461	1256
	Total Income from Operations	155356	106190	138583	261546	240713
2	Expenses					
	a) Cost of materials consumed	34171	25298	32707	59469	59771
	b) Purchases of stock-in-trade	47024	19564		66588	57253
	c) Manufacturing and Operating costs	18172	16685	6.000.000	34857	36262
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(6920)	(1405)	1000000	(8325)	(14499
	e) Employee benefits expense	20227	18010	17048	38237	33259
	Depreciation and amortisation expense	3316	3620		6936	7199
	g) Other expenses	32416	24475		56891	53702
	Total Expenses	148406	106247	130733	254653	232947
3	Profit / (Lose) from Operations before other Income, finance costs and exceptional items(1-2)	6950	(67)	7850	6893	776
:4	Other Income	3036	2698	2218	5734	4749
5	Profit before finance costs and exceptional Items (3+4)	9986	2641		12627	1261
6	Finance costs	4566	4528	5085	9094	9793
7	Profit / (Loss) before exceptional items (5-5)	5420	(1887)	4983	3533	272
8	Exceptional items	(520)		(3199)	(520)	(3199
9	Profit / (Loss) before tax (7-8)	4900	(1887)	1784	3013	(477
10	Tax (Expense) / Cradit	(1791)	629	(1659)	(1162)	(953
11	Net Profit / (Loss) for the period before share of profit / (Loss) of associates and joint ventures (9+10)	3109	(1258)	0.000	1851	(1430
12	Share of profit / (loss) in Associates and Joint ventures	(450)	(301)	444	(751)	637
13	Net Profit / (Loss) for the period (11+12)	2859	(1559)		1100	(793
14	Other Comprehensive income net of tax Total Comprehensive income for the period (13+14)	312	(98)	(117) 452	214 1314	(68
16	40 M. HARL STEEL CO. C.			14.5	and the second second second second	
10	Net profit / (Lose) attributable to - Owners	2501	(1661)	771	840	(674
	- Non Controlling Interest	158	102		260	(119
	Total Comprehensive income attributable to	5	03300		3221	2072
	- Owners	2813	(1759)	654	1054	(742
	- Non Controlling Interest	158	102	(202)	260	(119
17	Paid-up Equity Share Capital	6138	6138	6138	6138	6138
	(Face Value - Rs.10/- per share)					
18	Earnings per share (of Rs. 10/- each) (not annualised)		19	, 122	2722	pro-00.
	(a) Basic (in Rs.)	4.07	(2.71)		1.37	(1.10
	(b) Diluted (in Rs.)	4.07	(2.71)	1.26	1.37	(1.10
	See accompanying notes to the financial results					

Notes to the financial results:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2015, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIRJCFD/CMD/15/2015 dated November 30,2015 has been modified to comply with requirements of SEBI's circular dated July 5,2016, ind AS and schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Tax Expense/credit includes Current Tax (net of Mat), Deferred Tax and lax in respect of earlier years
- Exceptional item represent:

(Rs in Lacs) rear to date Year to date Preceeding 3 Corresponding 3 figures for figures for 3 months ended months ended 30.09.2015 **Particulars** months ended current period previous period 30,09,2016 30.06.2016 ended ended 30,09,2016 30,09,2015 520 520 VRS Payment Impairment in the carrying value of Forging business Assets. Total 520 3199

Mumbai October 26, 2016

Dalal & Shah LLP IPIN AAF-3596 rtered Accountants Mumbai (SPO

gautan Gutharif
Gautam Hari Singhania
- Chairman & Managing Director

The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description Net Profit/ (Loss) as per previous GAAP (Indian GAAP)	3 months ended 30.09.2015	(Rs in Lacs Year to date figures for previous period ended 30.09.2015
Amortisation of Premium on redemption of debentures and transaction costs on borrowings	944	(428
Others	(481)	(947)
Deferred tax asset on IND AS Adjustment,	(75)	(278)
Profit/(Loss) for the quarter/period as per IND AS	383	979
Other comprehensive income (net of income tax)	771	(674)
Total Comprehensive Profit / (Loss) for the quarter/period	(117)	(68)
The second secon	654	(742)

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meetings held on 26th October, 2016.
- The Statement does not include Ind AS compliant results and statement of assets and liabilities for the previous year ended 31st March, 2016 as the same is not mandatory as per SEBI's circuler dated July 5, 2016.
- The Ind AS compliant corresponding figures for the previous period/ quarter have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Mumbai October 26, 2016

Gautam Hári Singhania Chairman & Managing Director





Segment wise Revenue, Results, Assets and Liabilities (Consolidated) for the Quarter/Half year ended 30th September, 2016.

Particulars Samothe ended 30,09.2016 20,009.2016 30,009.2016 30,09.2016						Voor to date
Commant Revenue (Met Sales / Income from Operations) Commant Revenue (Met Sales / Income from Operations) Testiles T7688 50412 69775 128300 1207 1207 12	Particulars		months ended	3 months ended	for current period ended	
Segment Revenue (Net Sales / Income from Operations) Textile T7868 50412 89775 128300 1207 20264 20204 202		(Unaudited)	(Unaudited)		(Unaudited)	(Not Subjected
- Textile				to texteas)	***************************************	to review)
- Textile	Segment Revenue (Net Sales / Income from Operations)					
- Shirting	- Textile	77888	50412	69775	128300	12070
- Apparel	- Shirting	14780	11501	T.C.C.7-E.	A 37 A 57	2300
- Garmenting 18564 14024 15792 32,888 2275 70016 17884 2505 2760 2		38333	8.3.377.71.7			
- Tools & Hardware 8775 9109 10064 17884 205 205 205 194 10678 106		18564	14024	15792		2734
- Auto Components *		8775	9109			2058
- Others Inter Segment revenue (722b) (726b) (786b) (15177) (1831) (1634		4146	4332	5275	8478	1094
Inter Segment revenue (7228) (7945) (7869) (18171) (1837 folial Revenue) 186349 105736 138576 261086 2394 Segment Results - Textile 11088 4624 10902 16712 1834 - Textile 11088 4624 10902 16712 1834 - Apparel (755) (2087) (894) (2842) (1917 1835 1835 1835 1835 1835 1835 1835 1835		89	105	28		7
186349 106736 138575 261086 2398 Segment Results 11088 4624 10902 16712 1634 136716 1		(7226)	(7945)	(7869)	(15171)	(1636
- Tootile	Total Revenue	155349	105736	138575	261085	23945
- Tootile	Segment Results					
- Shirting - Apparel (755) 599 753 1474 133 - Apparel (755) (2087) (894) (2842) (194 - Apparel (758) (195		11000	1001	40000		200
-Apparel (755) (2087) (894) (2842) (199				2.002220		
- Garmenting				.6.3.7.0	- SS 1971 1593	
- Tools & Hardware		N. 100 KI		- # 000 U.S.		
- Auto Components - Chlors - C				17.7.7		
- Others - Inter Segment (profit) / ioas (1003) (652) (566) (1555) (155 (155 (155 (155 (155 (155 (- Auto Components	11000000		4.7.7.	2000	
- Inter Segment (profit) / ioss		99,731,735				
1229 3553 12552 15844 167	- Inter Segment (profit) / loss					
ess : Finance Costs (dd / (Less) : Unallocable Income / (Expense) - Net (2463) (1014) (2282) (3477) (411 (2282) (411 (2282) (411 (2282) (411 (2282) (411 (2282) (411	Total Results		the later with the la			
Add / (Less) : Unallocable Income / (Expense) - Net (2463) (1014) (2282) (3477) (411) did / (Less) : Exceptional items (Net) (520) - (3199) (520) (3,18) old / (Less) : Share of Profit / (Loss) in Associate and Joint venture companies (450) (301) 444 (751) 63 et Profit / (Loss) 2801 (1661) 771 840 (67 egment assets - Textile 185106 206910 1938 - Shirting 39563 44138 403 - Apparel 80168 76082 617 - Auto Components 14534 1303 392 - Others 22199 22247 245 - Unallocable assets 129048 131330 1335 - Inter Segment Assets (11070) (11939) (1034 - Textile 51873 68447 544 - Shirting 12450 15373 125 - Inter Segment Liabilities 51873 68447 544 - Correcting 13873 13090 1191 - Foots & Hardware 7538 7857 886 - Auto Components 4572 4436 886 - Others 154 429 <	Less : Finance Costs				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
idd / (Less) : Exceptional stems (Net) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3199) (520) (3190) (3180)	Add / (Less) : Unallocable Income / (Expense) - Net	1 (No. 1) (No. 1)				
(1659) (The second secon		
dd / (Less): Share of Profit / (Loss) in Associate and Joint venture formpanies (450) (301) 444 (751) 83 tet Profit /(Loss) 2501 (1661) 771 840 (67 egment assets - Textile 185106 206910 1938 - Textile 185106 206910 1938 - Shirting 39563 44138 403 - Shirting 401 60168 76082 617 - Apparel 60168 76082 617 - Tools & Hardware 22199 22247 245 - Auto Components 14534 13057 170 - Others 5510 5222 62: - Unallocable assets 129048 131330 1235* - Inter Segment Assets (11070) (11938) (1034 - Shirting 12450 15373 125* - Shirting 12450 15373 125* - Shirting 12450 15373 125* - Shirting 13873 13090 119* - Auto Components 13873 13090 119* - Formenting 15854 29222 209* - Formenting 15874 429 33*	and the same of th	(1791)	629			(953
Companies Comp	Add / (Less) : Share of Profit / (Loss) in Associate and Joint venture	(450)	(301)	444	(754)	627
egment assets - Textile - Shirting - Shirting - Apparel - Garmenting - Auto Components - Unallocable lassets - Textile - Textile - Shirting - Apparel - Garmenting - Auto Components - Comp					21 1	
- Textile	101107(2000)	2501	(1661)	771	840	(674
- Shirting 39563 44138 403 - Apparel 60168 76082 617 - Garmenting 41193 41030 392 - Tools & Hardware 22199 22247 245 - Auto Components 14534 13057 170 - Others 5510 5222 62 - Unallocable assets 129048 131330 1235i - Inter Segment Assets (11070) (11938) (1034 - Egment Liabilities 151873 68447 5448 - Apparel 51873 68447 5448 - Apparel 15854 29222 2092 - Garmenting 13873 13090 1199 - Tools & Hardware 7538 7857 886 - Auto Components 43672 4436 832 - Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862	Segment assets					
- Shirting - Apparel 6 60168 76082 617 - Apparel 6 60168 76082 617 - Apparel 7 60168 76082 617 - Tools & Hardware 22199 22247 245 - Auto Components 14534 13057 170 - Others 5510 5222 62: - Unallocable assets 129048 131330 1235 - Inter Segment Liabilities - 486251 - 528078 49631 - Shirting 1250 15873 1257 - Apparel 15854 29222 2093 - Garmenting 13873 13090 1199 - Auto Components 13873 13090 1199 - Others 7538 7857 886 - Auto Components 4572 4436 883 - Unallocable liabilities 222645 231074 22899 - Inter Segment Liabilities 222645 291074 22899 - Inter Segment Liabilities 222645 291074 22899 - Inter Segment Liabilities (9432) (9868) (862			185106		206910	19385
- Garmenting 41193 41030 392 - Tools & Hardware 22199 22247 245 - Auto Components 14534 13057 1703 - Others 5510 5222 623 - Unallocable assets 129048 131330 12353 - Inter Segment Assets (11070) (11938) (1034 - egment Liabilities 486251 - \$28078 49634 - Textile 51873 68447 5444 - Shirting 12450 15373 1255 - Apparel 15854 29222 2093 - Garmenting 13873 13090 1190 - Tools & Hardware 7538 7857 886 - Auto Components 4572 4436 883 - Others 354 429 32 - Unallocable liabilities 222645 231074 22898 - Inter Segment Liabilities 222645 (9432) (9868) (862			39563		44138	4036
- Tools & Hardware		1	100,000		76082	6177
- Auto Components		l ·	9.3 (1)(3)(4)(4)		41030	3921
- Others						2457
- Unallocable assets 129048 131330 12354 - Inter Segment Assets (11070) (11938) (1034 - Inter Segment Assets (11070) (11938) (1034 - Inter Segment Liabilities 486251 - 628078 49630 - Textile 51873 68447 5444 - Shirting 12450 15373 1257 - Apparel 15854 29222 2099 - Garmenting 13873 13090 1190 - Tools & Hardware 7538 7857 886 - Auto Components 4572 4436 882 - Others 354 429 32 - Unallocable liabilities 222645 231074 22899 - Inter Segment Liabilities (9432) (9868) (862)		1				1703
- Inter Segment Assets (11070) (11938) (1034 egment Liabilities - 486251 - 628078 49638 49638 - Textile 51873 68447 5444 5450 15373 1257 5450	7,074.7					623
Pagment Liabilities - 486251 - 628078 49630 - 7extile 51873 68447 5444 54450 15373 1257 54		1		1		12358
### State	mor pognitinators					
- Shirting 12450 15373 1257 - Apparel 1250 15373 1257 - Apparel 15854 29222 2099 - Garmenting 13873 13090 1190 - Tools & Hardware 7538 7857 886 - Auto Components 4572 4436 882 - Others 354 429 32 - Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862)	egment Liabilities		4652511		, 628078	49630
- Shirting 12450 15373 1257 - Apparel 15854 29222 2092 - Garmenting 13873 13090 1190 - Tools & Hardware 7538 7857 886 - Auto Components 4572 4436 882 - Others 354 429 32 - Unallocable liabilities 222645 231074 22892 - Inter Segment Liabilities (9432) (9868) (862)	- Textile	1	51873	1	68447	5449'
- Apparel 15854 29222 2093 - Garmenting 13873 13090 1190 - Tools & Hardware 7538 7857 886 - Auto Components 4572 4436 882 - Others 354 429 32 - Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862)	- Shirting		V 200 V 10 0 0 0			
- Garmenting 13873 13090 1190 - Tools & Hardware 7538 7857 886 - Auto Components 4572 4436 882 - Others 354 429 32 - Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862)	- Apparel					2092
- Tools & Hardware 7538 7857 886 - Auto Components 4572 4436 882 - Others 354 429 32 - Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862)	- Garmenting					11909
- Auto Components 4572 4436 883 - Others 354 429 32 - Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862)	- Tools & Hardware					886
Others 354 429 32 - Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862)	- Auto Components					882
- Unallocable liabilities 222645 231074 22896 - Inter Segment Liabilities (9432) (9868) (862)	- Others		1.40704			324
- Inter Segment Liabilities (9432) (9868) (862)	- Unallocable liabilities					228963
	- Inter Segment Liabilities		(9432)			(8624
			319727			33817

* Quarter ended 30.09.2015 includes Rs. 1712 lacs and period ended 30.09.2015 includes Rs 3515 lacs, being revenue from the forging business which was disposed in the quarter ended December 2015.

- i) Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments
- ii) Classification of Business Segments:

 - a) Textile: Branded Fabric
 b) Shirting: Shirting fabric (B to B)
 c) Apparet: Branded Readymade Garments
 d) Garmenting: Garment manufacturing
 e) Tools & Hardware: Power & Hand Tools
 f) Auto Components: Components & Forging
 g) Others: Non Scheduled Airline operations and Real Estate development

Mumbai October 26, 2016



gautamelighania Gautam Hari Singhania Chairman & Managing Director RAYMOND LIMITED

Statement of unaudited consolidated Assets and Liabilities as at 30th September 2016

Particulars	As at 30th September 201
	Unaudited
ASSETS	300000000
1 Non-current assets	
Property, Plant and Equipment	
Capital work-in-progress	1091
Goodwill	247
Other Intangible assets	11
Intangible assets under development	2
investments accounted for using the equity method	
(a) Financial Asset	217
(f) Investment	
(ii) Loans	115
(iii) Other Financial Assets	1
(b) Deferred tax assets (net)	104
(c) Tax Assets (Net)	80
(d)Other non-current assets	950
Total of non current assets	804
	20469
Current assets (a) Inventories	
(b) Financial Assets	12646
(i) Investments	
	3910
(ii) Trade receivables	13194
(N) Cash and cash equivalents	421
(iv) Bank Balance other than above (v) Loans	235
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	19
(vi) Others financial asset	263
(c) Other current assets (d) Assets held for sale	1489
	158
Total of current assets	32338
Total assets	528078
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	
(b) Other Equity	6136
Figure 1 to 1 t	161880
Equity attributable to owners of the Company	168018
Non Controlling Interest	6664
Total Equity	174682
Llabilities	117902
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	
(ii) Other Financial Liabilities	74849
(b) Deferred tax liabilities (Net)	530
Total of non current liabilities	1202
	76581
Current Habilities	
a) Financial Liabilities	1
(i) Borrowings	114711
(ii) Trade payables	83926
(iii) Other Financial Liabilities	62179
b) Other current flabilities	9630
c) Provisions	5546
d) Current Tax Liabilities (Net)	823
otal of current Habilities	
otal Liabilities	276816
•	353396
otal equity and Liabilities	
	528078

Mumbai October 26, 2018 Gautam Mari Singhania Chairman & Managing Director



