

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

June 5, 2017

The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sirs,

Sub: Combined Voting Results on resolutions as per the Notice dated April 28, 2017 of the 92nd Annual General Meeting of the Company

Please note that resolution nos. 1 to 9 in the Notice dated April 28, 2017 of the 92nd Annual General Meeting have been passed by the shareholders with requisite majority and resolution no.10 was rejected.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results, in the required format, in respect of the Remote E-voting and Poll on the resolutions of Item No. 1 to 10 as per the Notice dated April 28, 2017, of the 92nd Annual General Meeting of the Company held today i.e. June 5, 2017.

A copy of the consolidated Scrutinizer's Report dated June 5, 2017 in respect of votes cast through Remote E-voting and Poll is also enclosed herewith.

Kindly take the note of the same.

Yours faithfully,
For Raymond Limited



Thomas Fernandes
Director – Secretarial
& Company Secretary

Encl: as above



CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Date of the AGM/EGM	June 5, 2017
Total number of shareholders on record date:	106,179
No. of shareholders present in the meeting either in person or through proxy	86
Promoter and Promoter Group:	9
Public:	77
No. of shareholders attended the meeting through Video Conferencing	Not provided
Promoter and Promoter Group:	N.A.
Public:	N.A.

Details of the Agenda:

Item No	Details of Agenda	Resolutions Required	Mode of Voting
1.	To consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
2.	Declaration of Dividend for the year ended on March 31, 2017.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
3.	Re-appointment of Mr. Gautam Hari Singhania (DIN 00020088), as a Director.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
4.	Appointment of Messrs Walker Chandiok & Co. LLP, Chartered Accountants as the Statutory Auditors and fixing of their Remuneration.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
5.	Appointment of Mr. Akshaykumar Chudasama (DIN 00010630) as an Independent Director	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)

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6.	Approval of Cost Auditor's remuneration	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
7.	Authorize Borrowings by way of Issuance of Non-Convertible Debentures / Bonds / Other instruments.	Special Resolution	Remote E-voting and Poll (Passed with requisite majority)
8.	Payment of remuneration to Non-Executive Directors.	Special Resolution	Remote E-voting and Poll (Passed with requisite majority)
9.	Re-appointment of Mr. H. Sunder (DIN 00020583) as Whole-time Director for a period from July 29, 2016 to April 28, 2017 and to fix his remuneration.	Special Resolution	Remote E-voting and Poll (Passed with requisite majority)
10.	Approval or rejection of the offer required to be made by the Company under the tripartite agreements dated November 6, 2007 entered into between the Company, Pashmina Holdings Limited and (i) Dr. Vijaypat Singhania (ii) Mr. Gautam Hari Singhania (iii) Mr. Akshaypat Singhania and (iv) Ms. Veenadevi Singhania along with Mr. Anant Singhania, which will qualify as related party transactions entered into by the Company.	Ordinary Resolution	Remote E-voting and Poll (Rejected)

For Raymond Limited



Thomas Fernandes
Director – Secretarial &
Company Secretary

Ratnagiri

June 5, 2017

Raymond Limited

Resolution Required : (Ordinary)			1 - Adoption of the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7969177	47.2507	7969177	0	100.0000	0.0000
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8509177	50.4525	8509177	0	100.0000	0.0000
Public Non Institutions	E-Voting	18393306	2258534	12.2791	1560087	698447	69.0752	30.9248
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	1589395	698447	69.4714	30.5286
Total		61380854	36681763	59.7609	35983316	698447	98.0959	1.9041



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Raymond Limited


Resolution Required : (Ordinary)

2 - Declaration of Dividend for the year ended March 31, 2017.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7969177	47.2507	7969177	0	100.0000	0.0000
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8509177	50.4525	8509177	0	100.0000	0.0000
Public Non Institutions	E-Voting	18393306	2258534	12.2791	1560193	698341	69.0799	30.9201
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	1589501	698341	69.4760	30.5240
Total		61380854	36681763	59.7609	35983422	698341	98.0962	1.9038



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Raymond Limited

Resolution Required : (Ordinary)

3 - Re-appointment of Mr. Gautam Hari Singhania, who retires by rotation.

Whether promoter/ promoter group are interested in the agenda/resolution as per Section 188 of Companies Act 2013?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7859278	46.5991	5832028	2027250	74.2056	25.7944
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8399278	49.8009	6372028	2027250	75.8640	24.1360
Public Non Institutions	E-Voting	18393306	2258534	12.2791	824732	1433802	36.5163	63.4837
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	854040	1433802	37.3295	62.6705
Total		61380854	36571864	59.5819	33110812	3461052	90.5363	9.4637



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Raymond Limited

Resolution Required : (Ordinary)			4 - Appointment of M/s Walker Chandio & Co. LLP, Chartered Accountants, as the Statutory Auditors and fixing their remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7969177	47.2507	7969177	0	100.0000	0.0000
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8509177	50.4525	8509177	0	100.0000	0.0000
Public Non Institutions	E-Voting	18393306	2258534	12.2791	1559088	699446	69.0310	30.9690
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	1588396	699446	69.4277	30.5723
Total		61380854	36681763	59.7609	35982317	699446	98.0932	1.9068



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Raymond Limited

Resolution Required : (Ordinary)

5 - Appointment of Mr. Akshaykumar Chudasama as an Independent Director.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7969177	47.2507	7932520	36657	99.5400	0.4600
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8509177	50.4525	8472520	36657	99.5692	0.4308
Public Non Institutions	E-Voting	18393306	2258534	12.2791	905280	1353254	40.0826	59.9174
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	934588	1353254	40.8502	59.1498
Total		61380854	36681763	59.7609	35291852	1389911	96.2109	3.7891



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Raymond Limited

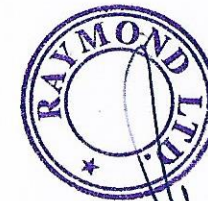
Resolution Required : (Ordinary)

6 - Approval of Cost Auditor's remuneration.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

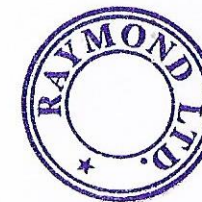
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7969177	47.2507	7969177	0	100.0000	0.0000
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8509177	50.4525	8509177	0	100.0000	0.0000
Public Non Institutions	E-Voting	18393306	2258534	12.2791	1549980	708554	68.6277	31.3723
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	1579288	708554	69.0296	30.9704
Total		61380854	36681763	59.7609	35973209	708554	98.0684	1.9316



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Raymond Limited

Resolution Required : (Special)			7 - Authorize Borrowings by way of Issuance of Non-Convertible Debentures/ Bonds/ Other instruments.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7969177	47.2507	7926048	43129	99.4588	0.5412
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8509177	50.4525	8466048	43129	99.4931	0.5069
Public Non Institutions	E-Voting	18393306	2258534	12.2791	1545112	713422	68.4122	31.5878
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	1574420	713422	68.8168	31.1832
Total		61380854	36681763	59.7609	35925212	756551	97.9375	2.0625



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Raymond Limited

Resolution Required : (Special)

8 - Payment of remuneration to Non-executive Directors.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7892299	46.7949	7270245	622054	92.1182	7.8818
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8432299	49.9967	7810245	622054	92.6230	7.3770
Public Non Institutions	E-Voting	18393306	2258509	12.2790	1476473	782036	65.3738	34.6262
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287817	12.4383	1505781	782036	65.8174	34.1826
Total		61380854	36604860	59.6356	35200770	1404090	96.1642	3.8358



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Raymond Limited

Resolution Required : (Special)

9 - Re-appointment of Mr. H. Sunder as Whole-time Director for a period of July 29, 2016 to April 28, 2017.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

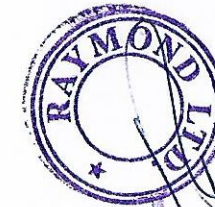
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	24395324	93.3906	24395324	0	100.0000	0.0000
	Poll		1489420	5.7018	1489420	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25884744	99.0924	25884744	0	100.0000	0.0000
Public Institutions	E-Voting	16865723	7959877	47.1956	7959877	0	100.0000	0.0000
	Poll		540000	3.2018	540000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8499877	50.3974	8499877	0	100.0000	0.0000
Public Non Institutions	E-Voting	18393306	2258534	12.2791	1545132	713402	68.4131	31.5869
	Poll		29308	0.1593	29308	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2287842	12.4384	1574440	713402	68.8177	31.1823
Total		61380854	36672463	59.7458	35959061	713402	98.0547	1.9453



H. Sunder

Raymond Limited

Resolution Required : (Ordinary)			10 - Approval or rejection of the offer required to be made by the Company pursuant to the tripartite agreements dated 6th November, 2007 executed by and between the Company, Pashmina Holdings Limited and four Sub – lessees (Related Parties) as mentioned in notice of AGM .					
Whether promoter/ promoter group are interested in the agenda/resolution as per Section 188 of Companies Act 2013?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26121825	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	16865723	7969177	47.2507	33021	7936156	0.4144	99.5856
	Poll		540000	3.2018	0	540000	0.0000	100.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8509177	50.4525	33021	8476156	0.3881	99.6119
Public Non Institutions	E-Voting	18393306	3064864	16.6629	236740	2828124	7.7243	92.2757
	Poll		29298	0.1593	16	29282	0.0546	99.9454
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3094162	16.8222	236756	2857406	7.6517	92.3483
		61380854	11603339	18.9038	269777	11333562	2.3250	97.6750



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FORM No. MGT-13

Report of Scrutinizer

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman,
Annual General Meeting of the Members
Of Raymond Limited held on 5th June, 2017 at 11.00 A.M.
At Plot No.156/H.No.02, Village Zadgaon, Ratnagiri - 415 612, Maharashtra.

Dear Sir,

I, Ashish C Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of remote e-voting as well as the voting to be conducted at the Annual General Meeting of the Members of Raymond Limited to be held on 5th June, 2017 at Plot No.156/H.No.02, Village Zadgaon, Ratnagiri - 415 612, Maharashtra. We submit our report as under:

1. The e-voting period remained open from Friday June 2, 2017 (10.00 A.M.) to Sunday June 4, 2017 (5.00 P.M) both days inclusive.
2. The shareholders holding shares as on the "cut off" date May 29, 2017 were entitled to vote on the proposed resolutions.
3. At the Annual General Meeting after declaration of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the M/S Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.



5. The polling Box was opened in the presence of Mr. Prashant Kirtikar, residing at 88/71 B.D.D colony, D.N.Wakrikar Marg, Worli, Mumbai – 400 018 and Mr. Rajendra T. Dige, residing at Room no 1, Namdeo Gaikwade Chawl, behind Shivkrupa Appt. Gimmibaug, Kalyan (East), -421306, as witnesses after the voting process is over.

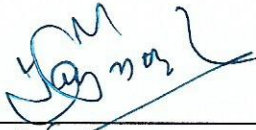


Prashant Kirtikar



Rajendra T. Dige

6. After conclusion of voting at the Annual General Meeting the votes were unblocked in the presence of two witnesses Mr. Prashant Kirtikar, residing at 88/71 B.D.D colony, D.N.Wakrikar Marg, Worli, Mumbai – 400 018 and Mr. Rajendra T. Dige, residing at Room no 1, Namdeo Gaikwade Chawl, behind Shivkrupa Appt. Gimmibaug, Kalyan (East), - 421306, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Prashant Kirtikar



Rajendra T. Dige

7. Thereafter the details containing, inter alia, list of equity shareholders, who voted “For” and “Against”, were downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com).
8. I found 1 (One) poll paper invalid. In case of remote e-voting for resolution no 1 to 9, 12 (Twelve) and for resolution no 10, 17 (Seventeen) folios were found invalid. These were incomplete and/or otherwise found defective and accordingly have been treated as invalid and kept separately.
9. The consolidated results of remote e-voting as well as of the Ballot held at the aforesaid Annual General Meeting are as under:



(a) **Resolution 1-** To consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	166	33924588	97.98
Ballot	77	2058728	100
Total	243	35983316	98.09

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	27	698447	2.02
Ballot	0	0	0
Total	27	698447	1.91

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 24 Members abstain from remote e-voting holding 1646712 equity shares



(b) Resolution 2-Declaration of dividend on equity shares for year ended on March 31, 2017

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	170	33924694	97.98
Ballot	77	2058728	100
Total	247	35983422	98.09

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	23	698341	2.02
Ballot	0	0	0
Total	23	698341	1.91

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 24 Members abstain from remote e-voting holding 1646712 equity shares



(c) **Resolution 3-** To appoint a Director in place of Mr. Gautam Hari Singhania (DIN 00020088), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	128	31052084	89.97
Ballot	77	2058728	100
Total	205	33110812	90.53

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	62	3461052	10.03
Ballot	0	0	0
Total	62	3461052	9.47

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 27 Members abstain from remote e-voting holding 1756611 equity shares



(d) Resolution 4- Appointment of M/s Walker Chandiok & Co. LLP, Chartered Accountants, as Statutory Auditor of the Company for a term of five years.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	161	33923589	97.98
Ballot	77	2058728	100
Total	238	35982317	98.09

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	32	699446	2.02
Ballot	0	0	0
Total	32	699446	1.91

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 24 Members abstain from remote e-voting holding 1646712 equity shares



(e) **Resolution 5** - Appointment of Mr. Akshaykumar Chudasama as an Independent Director:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	148	33233124	95.99
Ballot	77	2058728	100
Total	225	35291852	96.21

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	45	1389911	4.01
Ballot	0	0	0
Total	45	1389911	3.79

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 24 Members abstain from remote e-voting holding 1646712 equity shares



(f) Resolution 6- Approval of Cost Auditor's remuneration.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	162	33914481	97.95
Ballot	77	2058728	100
Total	239	35973209	98.07

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	31	708554	2.05
Ballot	0	0	0
Total	31	708554	1.93

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 24 Members abstain from remote e-voting holding 1646712 equity shares



(g) **Resolution 7-** Authorize Borrowings by way of Issuance of Non-Convertible Debentures/Bonds/ Other instruments.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	151	33866484	97.81
Ballot	77	2058728	100
Total	228	35925212	97.94

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	42	756551	2.19
Ballot	0	0	0
Total	42	756551	2.06

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 24 Members abstain from remote e-voting holding 1646712 equity shares



(h) Resolution 8- Payment of remuneration to Non-Executive Directors.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	142	33142042	95.94
Ballot	77	2058728	100
Total	219	35200770	96.16

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	48	1404090	4.06
Ballot	0	0	0
Total	48	1404090	3.84

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 27 Members abstain from remote e-voting holding 1723615 equity shares



(i) **Resolution 9** Re-appointment of Mr. H. Sunder as Whole-time Director for a period from July 29, 2016 to April 28, 2017 and to fix his remuneration:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	155	33900333	97.94
Ballot	77	2058728	100
Total	232	35959061	98.05

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	37	713402	2.06
Ballot	0	0	0
Total	37	713402	1.95

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	12	3596844
Ballots	1	1

Note: 25 Members abstain from remote e-voting holding 1656012 equity shares



(j) **Resolution 10-** Approval or rejection of the offer required to be made by the Company under the tripartite agreements dated November 6, 2007 entered into between the Company, Pashmina Holdings Limited and Four Sub-lessees (Related Parties) as mentioned in the notice of AGM.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	15	269761	2.44
Ballot	4	16	0
Total	19	269777	2.32

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	192	10764280	97.56
Ballot	68	569282	100
Total	260	11333562	97.68

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	17	4437226
Ballots	1	1

Note: 5 Members abstain from remote e-voting holding 24395324 equity shares and in case of Poll 5 members abstain from voting holding 1489430 equity shares.

10. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed.



11. The register, all the papers and relevant records relating to remote voting as well as Ballots voting shall remain in our safe custody until the Chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Place: Ratnagiri
Dated: June 5, 2017

Yours faithfully,

Bhatt A.C.

Ashish C. Bhatt
Ashish Bhatt & Associates
Company Secretaries



Countersigned
[Signature]

