

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

March 28, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
SOCIETE DE LA BOURSE DE LUXEMBOURG,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is with reference to our letter dated February 22, 2019, enclosing the Postal Ballot Notice ("Notice") dated February 12, 2019, along with Explanatory Statement and the Postal Ballot Form, for seeking approval of the shareholders of the Company for businesses as specified in the Notice.

Item No.	Brief Particulars of the Resolutions
1.	Appointment of Shri Shiv Surinder Kumar (DIN: 08144909) as an Independent Director of the Company.
2.	Continuation of Directorship by Shri Ishwar Das Agarwal (DIN: 00293784) as an Independent Director of the Company for the remainder of his present term. (i.e. up to December 31, 2019).

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizer's Report on voting through Postal Ballot (including voting by electronic means).

The resolutions as specified in the Notice have been passed by the shareholders of the Company with requisite majority.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



The aforesaid Resolutions are deemed to have been passed on the last date of e-voting and receipt of Postal Ballot forms i.e. on Wednesday, 27th March, 2019.

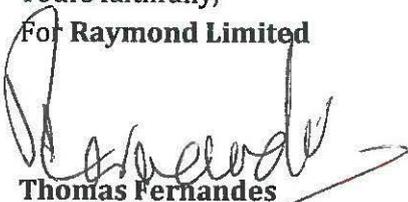
The aforesaid voting results along with the Scrutinizer's Report would also be displayed at the Registered Office and Corporate Office of the Company and on the website of the Company viz. www.raymond.in and CDSL viz. www.evotingindia.com.

Please take the above information on record.

Thanking you,

Yours faithfully,

For **Raymond Limited**



Thomas Fernandes
Director - Secretarial &
Company Secretary



Encl.: a/a

Postal Ballot Voting Results	
Disclosure Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of Postal Ballot Notice	Notice dated: February 12, 2019
	Voting Start Date: February 26, 2019
	Voting End Date: March 27, 2019
Total Number of Shareholders as on Record Date (February 12, 2019)	1,12,360
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group	
Public	Not Applicable
Number of shareholders attending the meeting through video conferencing:	
Promoter and Promoter Group	
Public	



Raymond Limited								
Resolution Required : (Ordinary)			1 - Appointment of Shri Shiv Surinder Kumar (DIN: 08144909) as an Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	25212619	93.71	25212619	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		25212619	93.71	25212619	0	100.00	0.00
Public Institutions	E-Voting	14094757	9274514	65.80	9274514	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		9274514	65.80	9274514	0	100.00	0.00
Public Non Institutions	E-Voting	20381503	563895	2.77	11901	551994	2.11	97.89
	Postal Ballot		57990	0.28	55020	2970	94.88	5.12
	Poll		0	0.00	0	0	0.00	0.00
	Total		621885	3.05	66921	554964	10.76	89.24
Total		61380854	35109018	57.20	34554054	554964	98.42	1.58



Raymond Limited								
Resolution Required : (Special)			2 - Continuation of Directorship by Shri Ishwar Das Agarwal (DIN: 00293784) as an Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	26904594	25212619	93.71	25212619	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		25212619	93.71	25212619	0	100.00	0.00
Public Institutions	E-Voting	14094757	9274514	65.80	6005073	3269441	64.75	35.25
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		9274514	65.80	6005073	3269441	64.75	35.25
Public Non Institutions	E-Voting	20381503	563895	2.77	11850	552045	2.10	97.90
	Postal Ballot		57980	0.28	54800	3180	94.52	5.48
	Poll		0	0.00	0	0	0.00	0.00
	Total		621875	3.05	66650	555225	10.72	89.28
Total		61380854	35109008	57.20	31284342	3824666	89.11	10.89

Notes

- Voting Rights on the equity shares transferred to Investor Education and Protection Fund as well as Raymond Limited - Unclaimed Suspense Account are frozen.
- No. of Votes Polled [2] does not include Votes classified as 'Invalid' by the Scrutinizer.

For Raymond Limited

Thomas Fernandes
Director - Secretarial &
Company Secretary



March 28, 2019

SCRUTINIZER'S REPORT

To,
The Chairman,
Board of Directors,
Raymond Limited,
Plot No. 156 / H No. 2,
Village Zadgaon, Ratnagiri – 415612.

Dear Sir,

1. The Board of Directors of the Company vide its circular resolution dated February 12, 2019 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on February 23, 2019 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on February 12, 2019. The Company has also made arrangement for e-voting with CDSL.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under safe custody of Link Intime India Private Limited, in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on March 26, 2019 and March 27, 2019 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on February 12, 2019.
 - 2.6 All postal ballot forms received up to 5.00 p.m. on March 27, 2019, the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after 5.00 p.m. on March 27, 2019 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated 367 vide serial number 1 to 367. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

Resolution: 1

Ordinary Resolution: Appointment of Shri Shiv Surinder Kumar (DIN: 08144909) as an Independent Director of the Company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	525	60416	0.10	-
(b)	Total E-ballot forms received	205	36534919	59.52	-
(c)	Total ballots received	730	36595335	59.62	-
(d)	Less: Invalid postal ballot forms (as per register)	31	2426	0.00	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	2	1483891	2.42	-
(f)	Net invalid valid ballots	33	1486317	2.42	-
(g)	Net Valid ballots	697	35109018	57.20	-
(h)	Net valid postal ballot forms(as per register)	494	57990	0.10	-
(i)	Net valid E-ballot forms(as per register)	203	35051028	57.10	-
(j)	Total valid ballots	697	35109018	57.20	-
(k)	Postal ballot forms with assent for the resolution (as per register)	474	55020	0.09	0.16
(l)	E- ballot forms with assent for the resolution (as per register)	184	34499034	56.20	98.26
(m)	Total ballots with assent for the resolution.	658	34554054	56.29	98.42
(n)	Postal ballot forms with dissent for the resolution (as per register)	20	2970	0.00	0.01
(o)	E-ballot forms with dissent for the resolution (as per register)	19	551994	0.90	1.57
(p)	Total ballot forms with dissent for the resolution	39	554964	0.90	1.58



Resolution: 2

Special Resolution: Continuation of Directorship by Shri Ishwar Das Agarwal (DIN: 00293784) as an Independent Director of the Company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	525	60406	0.10	-
(b)	Total E-ballot forms received	205	36534919	59.52	-
(c)	Total ballots received	730	36595325	59.62	-
(d)	Less: Invalid postal ballot forms (as per register)	31	2426	0.00	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	2	1483891	2.42	-
(f)	Net invalid valid ballots	33	1486317	2.42	-
(g)	Net Valid ballots	697	35109008	57.20	-
(h)	Net valid postal ballot forms(as per register)	494	57980	0.10	-
(i)	Net valid E-ballot forms(as per register)	203	35051028	57.10	-
(j)	Total valid ballots	697	35109008	57.20	-
(k)	Postal ballot forms with assent for the resolution (as per register)	471	54800	0.09	0.16
(l)	E- ballot forms with assent for the resolution (as per register)	165	31229542	50.87	88.95
(m)	Total ballots with assent for the resolution.	636	31284342	50.96	89.11
(n)	Postal ballot forms with dissent for the resolution (as per register)	23	3180	0.01	0.01
(o)	E-ballot forms with dissent for the resolution (as per register)	38	3821486	6.22	10.88
(p)	Total ballot forms with dissent for the resolution	61	3824666	6.23	10.89



4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorized by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Ashish Bhatt
Ashish Bhatt
Scrutinizer

Place: Thane
Date: March 28, 2019



For **Raymond** LIMITED
Thomas R. Fernandes
THOMAS R. FERNANDES
Director-Secretarial
& Company Secretary