



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

November 26, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
SOCIETE DE LA BOURSE DE LUXEMBOURG,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Raymond Limited: Appointment / Re-appointment of Independent Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform that based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors and subject to approval of the Shareholders of the Company, the Board of Directors of Raymond Limited ("the Company") vide Circular Resolution passed on November 26, 2019, has approved the following:

- Re-appointment of Shri Ishwar Das Agarwal (DIN: 00293784) as an Independent Director of the Company for a second term of 2 years w.e.f. January 01, 2020, subject to approval of Members of the Company;
- Re-appointment of Shri Pradeep Guha (DIN:00180427) as an Independent Director of the Company for a second term of 2 years w.e.f. January 01, 2020, subject to approval of Members of the Company; and
- Appointment of Shri Ashish Kapadia (DIN : 02011632) as an Additional Director designated as an Independent Director of the Company for a period of 5 years with effect from November 26, 2019 subject to approval of Members of the Company.



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

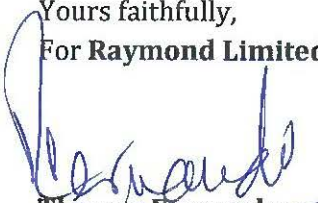
Brief profiles of Shri Ishwar Das Agarwal, Shri Pradeep Guha and Shri Ashish Kapadia is enclosed as **Annexure – A**.

Shri Ishwar Das Agarwal, Shri Pradeep Guha and Shri Ashish Kapadia are not related to any of the Directors of the Company and their appointment / re-appointment is in compliance with the requirements of Stock Exchange circulars NSE/CML/2018/24 and BSE/LIST/COMP/14/2018-19 dated June 20, 2018.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Raymond Limited


Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: a/a

ANNEXURE - A**BRIEF PROFILE OF SHRI ISHWAR DAS AGARWAL**

Shri Ishwar Das Agarwal has been an Independent Director of Company since June 23, 2006. Shri Agarwal holds a Master Degree in Commerce, Post Graduate Diploma in Systems Management (D.S.M.) from Jamnalal Bajaj Institute of Management Studies and is a Certified Associate of the Indian Institute of Bankers. Shri Agarwal has over 40 years of rich experience in the Banking, Finance and Foreign Exchange markets. Shri Agarwal has undergone professional and specialised training with Bank of England (U.K.), Midland Bank (U.K.), Bundesbank, (Germany) and Dresdner Bank (Germany). Shri Agarwal is the former Executive Director of Reserve Bank of India and was an Advisor to the United Nations. He also served earlier as a Director of Union Bank of India, Unit Trust of India, Small Industries Development Bank of India (SIDBI) and a few other reputed Financial Institutions and Corporates.

BRIEF PROFILE OF SHRI PRADEEP GUHA

Shri Pradeep Guha is 67 years old and his educational qualifications include Bachelor of Arts from University of Mumbai.

Shri Guha was the CEO of India's largest satellite broadcasting network, Zee Entertainment Enterprises Limited for over three years. Shri Guha had been associated with the print media for nearly three decades and was President of The Times of India Group, as well as was on its Board. He is currently Managing Director of 9X Media Pvt. Ltd., a Television broadcasting company (with 5 channels) aimed at youth audiences. Shri Pradeep Guha is associated with many professional bodies in the field of advertising, marketing and media. Shri Guha has a production house of his own by the name of Culture Company (India) Pvt. Ltd.

BRIEF PROFILE OF SHRI ASHISH KAPADIA

Shri Ashish Kapadia, holds a Bachelor's degree in Commerce, and is an entrepreneur, having established and managed several businesses across sectors such as textiles, financial services and aviation. Shri Kapadia has been the Managing Director of Delta Corp Limited, a listed company engaged in the business of hospitality and gaming, since April 2009.

