

SECRETARIAL DEPARTMENT Jekegram, Pokhran Road No. 1, Thane (W) - 400 606 Maharashtra, India CIN No.: L17117MH1925PLC001208 Tel: (91-22) 4036 7000 / 6152 7000 Fax: (91-22) 2541 2805 www.raymond.in

## RL/SE/AC/19-20/82

December 12, 2019

The Department of Corporate Services - CRD Bombay Stock Exchange Ltd. P.J. Towers, Dalal Street, Mumbai 400 001 Fax No.22722037 / 39 / 41 Scrip Code: 500330 The National Stock Exchange of India Ltd Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Fax No. 6641 8125/26 Symbol: RAYMOND

Luxembourg Stock Exchange Societe De La Bourse De Luxembourg, 35A, Boulevard Joseph II, L-1840 Luxembourg Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited - Intimation pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of Listing Regulations, we wish to inform that the Committee of Directors of Raymond Limited ("the Company") at its Meeting held on December 12, 2019 has, *inter alia* approved the closure of the wholly-owned subsidiary of the Company named viz., Raymond Lifestyle International DMCC, Dubai (UAE) as per applicable laws of Dubai in this regard.

Raymond Lifestyle International, DMCC, Dubai is not a material subsidiary of the Company.

The details as required under Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as 'Annexure A' to this letter.

Thanking you

Yours faithfully For **RAYMOND LIMITED** 

Thomas Fernandes Director – Secretarial & Company Secretary

Encl: a/a



REGISTERED OFFICE Plot No. 156/H No. 2, Village Zadgaon, Ratnagiri - 415 612, Maharashtra Tel: (02352) 232514 Fax: (02352) 232513



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## Annexure - A

SN	Details of Events to be provided	Information on such Events
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit/division / subsidiary of the listed entity during the last financial year	Revenue: Rs. 2.39 Crore (during the financial year ended March 31, 2019) Net worth: Rs.(1.36) Crore (as on March 31, 2019)
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	Date of Completion / the expected date of completion of sale/disposal / Winding Up	The Company has been de-registered from DMCC Authority, Dubai and is expected to be wound up on completion of all remaining formalities.
4.	Consideration received from such sale/disposal	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable





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