

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W) 400 606 Maharashira, India GIN No. L171477MH1925PLC001208 Tel: (91-22) 4036 7000 / 6152 7000 Fax: (91-22) 2541 2805

RL/SE/AC/21-22/59

November 1, 2021

To

The Department of Corporate Services - CRD BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001 Scrip Code: 500330

Luxembourg Stock Exchange Societe De La Bourse De Luxembourg, 35A, Boulevard Joseph II, L-1840 Luxembourg Trading Code: USY721231212

Dear Sir/Madam

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: RAYMOND

Sub: Raymond Limited: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our letter no. RL/SE/AC/21-22/45 dated September 27, 2021, we wish to inform you that the Company has divested its entire stake in Scissors Engineering Products Limited ("SEPL"), a wholly-owned subsidiary of the Company to JK Files (India) Limited, another wholly-owned subsidiary of the Company.

Accordingly, SEPL has ceased to be a direct subsidiary of the Company effective from October 31, 2021.

Please take the above disclosure on record.

Thanking you

Yours faithfully

For Raymond Limited

Thomas Fernandes Director-Secretarial & Company Secretary

