

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) 400 606

Maharashtra, India

CIN No.: L17117MH1925PLC001208 Tel: (91-22) 4036 7000 / 6152 7000

Fax: (91-22) 2541 2805 www.raymond in

August 12, 2022

To
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

Dear Sir/Madam,

KA: Mr. Prasad Bhide/Ms. Mahek Jaju

Sub: Response to your letter dated August 11, 2022 bearing reference no. DCS/IPO/TL/ESOP-IP/2446/2022-23

We refer to your observation letter dated August 11, 2022 bearing reference no. DCS/IPO/TL/ESOP-IP/2446/2022-23 in relation to the Scheme of Arrangement between Raymond Limited and Raymond Lifestyle Limited and their respective shareholders.

In this regard, we would like to submit that after going through the contents of the letter, the Company is of the view that some of the conditions mentioned in the letter are onerous and we would like to clarify our position in relation to the same in due course by making appropriate representation.

Accordingly, we would treat the letter as an interim letter and intimate the Stock Exchanges pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 when closure is achieved post our representation.

Please take note of the above.

Thanking you.

Yours faithfully, For Raymond Limited

Rakesh Darji

Director-Secretarial & Company Secretary

