



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/22-23/137

November 11, 2022

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Raymond Lifestyle Limited, a wholly owned subsidiary of Raymond Limited has incorporated a wholly owned subsidiary by the name of "Rayzone Property Services Limited" ("RPSL").

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed.

This is for your information and record.

Thanking you,

Yours faithfully,
For Raymond Limited

Amit Agarwal
Group - CFO

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zedgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
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Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Rayzone Property Services Limited ("RPSL") is a step down wholly owned subsidiary company having an Authorized Share Capital of Rs.1,00,000 divided into 10,000 equity shares of Rs.10 each. Turnover: Nil as newly incorporated company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Incorporation of RPSL is not a related party transaction. However, post incorporation, RPSL is a related party, being a step down wholly owned subsidiary.
c)	Industry to which the entity being acquired belongs	Facilities Management Services
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	RPSL has been incorporated <i>inter alia</i> , with the objective to maintain and upkeep of the properties and amenities developed by Raymond Limited and its group companies.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription in cash by Raymond Lifestyle Limited, wholly owned subsidiary of the Company along with its nominees for 5,000 equity shares of Rs.10/- each.
h)	Cost of acquisition or the price at which the shares are acquired;	Subscription in cash by Raymond Lifestyle Limited along with its nominees for 5,000 equity shares of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	RPSL is a wholly owned step-down subsidiary of Raymond Limited.



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Sr. No.	Particulars	Details
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RPSL is incorporated in India on November 11, 2022 and registered with Registrar of Companies, Mumbai, Maharashtra and is yet to commence its business operations.



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