



ENVIRONMENTAL POLICY

(Approved in the RMC & ESG Meeting held on October 27, 2023, and made effective from October 27, 2023)

PURPOSE

Raymond Limited recognizes that effective management of environmental impacts is an integral part of our business. We shall continuously strive to improve our environmental performance, by integrating sound practices and strong governance systems, for sustainable business operations and responsible growth.

OBJECTIVES

Raymond shall endeavor to:

- Comply with environmental regulations and conform to Raymond's Sustainability standards and other requirements
- Maintain an internationally acceptable environmental management system and continually improve performance by setting up targets, monitoring, verification and review mechanism
- Plan, budget and allocate sufficient resources for the implementation of the policy and periodic monitoring of performance
- Take initiatives towards efficient use of natural resources, prevention of pollution and promote renewable and clean energy low-carbon technology and work towards mitigation of climate change-related risks
- Promote waste avoidance and work towards efficient waste management promoting recycling measures as per the internationally disseminated technologies and practices
- Promote a sustainable built environment and ensure the health and well-being of users through the green design and development of new projects and existing facilities
- Engage with internal and external stakeholders to broaden our understanding of environmental priorities and initiate actions on key environmental challenges
- Adopt a life-cycle approach, wherever necessary, as an important input in minimizing the environmental impacts of products
- Conduct environmental due diligence when considering a merger or acquisition
- Raise environmental awareness at all levels of our operations, through training and effective communication and participation
- Monitor, measure and report the performance of environmental conservation and management initiatives in compliance with internationally recognized protocols communicate approach and achievements to relevant stakeholders.

This policy shall be made available to all employees, suppliers, customers, community and other stakeholders, as appropriate. All Raymond facilities and retail stores shall abide by this policy and implement it throughout their operations.

MONITORING AND REPORTING

The Risk Management and ESG Committee shall monitor the compliance with this Policy.

REVIEW OF THE POLICY

The policy will be reviewed periodically for its suitability and updated as necessary.
