

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/25-26/15

May 13, 2025

The Department of Corporate Services

BSE Limited
Ground floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001, India
Scrip Code: 500330

National Stock Exchange of India Ltd.

Listing Department, Exchange Plaza, Plot No.
C-1, Block G, Bandra Kurla Complex, Bandra
(E)
Mumbai – 400 051,
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Apportionment of Cost of Acquisition of Equity Shares of Raymond Limited ("RL" or the "Demerged Company") and Raymond Realty Limited ("RRL" or the "Resulting Company")

Ref: Update on the Scheme of Arrangement of Raymond Limited ("RL" or the "Demerged Company") and Raymond Realty Limited ("RRL" or the "Resulting Company") and their respective shareholders ("Scheme")

Please find attached communication for apportionment of cost of acquisition of equity shares of the Company and Raymond Realty Limited ('RRL') pursuant to the demerger of the Real Estate Business undertaking into RRL.

Kindly note that this communication is merely for the general guidance of the shareholders and should not be considered as a substitute for any independent opinion that the shareholders may obtain. The concerned regulatory, statutory or judicial authority, including any assessing officer/appropriate appellate authority, could take a different view. The Company takes no express or implied liability in relation to this guidance. Please note that if there is any change including change having a retrospective effect in the statutory laws and regulations, the comments expressed in this communication would be necessarily have to re-evaluated in light of such changes. Raymond do not take the responsibility of updating this communication at any time in future. The above is for your kind information and records.

The above communication is also being uploaded on the website of the Company i.e. www.raymond.in.

The above is for your kind information and dissemination to all concerned.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zадgaon,
Ratnagiri - 415 612, Maharashtra
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Thanking you

Yours faithfully,
For Raymond Limited

Rakesh Darji
Company Secretary

Encl.: As stated above



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FOR ATTENTION OF SHAREHOLDERS OF RAYMOND LIMITED

1. The Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated March 27, 2025, sanctioned the Scheme of Arrangement of Raymond Limited ("RL" or the "Demerged Company") and Raymond Realty Limited ("RRL" or the "Resulting Company") and their respective shareholders under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ('Scheme').
2. In accordance with provisions of the Scheme, RRL shall issue and allot 1 (One) fully paid-up equity shares of RRL having face value of INR 10/- each for every 1 (One) fully paid up equity shares of INR 10/- each of RL to the shareholders of the Company whose names are recorded in the register of members and / or records of the depository as on the Record Date (i.e., Wednesday, May 14, 2025).
3. For the purpose of determining the cost of acquisition of the equity shares of RL and RRL (post demerger), you are advised to apportion your cost of acquisition of equity shares in the Company in the following manner:

Sr. No.	Name of Company	% of Cost of Acquisition of Equity Shares
1	Raymond Limited	60.92%
2	Raymond Realty Limited	39.08%

This communication is for the benefit of the shareholders and the Company takes no express or implied liability in relation to this guidance.

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